Phone: 0471-2351910 0471-2351911 0471-2192810 Fax: 0471-2351963

## State Banks' Staff Union (Kerala Circle)

(Affiliated to All India State Bank of India Staff Federation)

<u>Circular No.73/20</u> To All Unit Secretaries/Members



Dear Comrades,

## **<u>11<sup>th</sup> BIPARTITE - LEVY</u>**

State Bank of India Local Head Office Poojappura Thiruvananthapuram-695 012 Date 05.11.2020

Our members are aware that the XIth Bipartite Settlement discussions have been completed on 31.10.2020 and the final agreement would be signed shortly. We have already released the circular regarding the broad understanding reached at Industry Level. The discussions with State Bank of India Management will be completed once the industry level settlement is signed. We urge upon our members to be in readiness with the same courage and conviction to ensure successful completion of our negotiations.

The Central Committee held on 06.08.2020 has decided to collect a LEVY of 3% on the Gross Amount of Arrears payable to each of our members towards XIth Bipartite settlements at Industry Level and further proposed to be entered between All India State Bank of India Staff Federation and the Bank. We request our members to respond to the call of our Union and contribute the levy of 3% on Gross Amount of arrears.

In this connection we feel that our membership would appreciate that all the activities of the union has been met with the general fund of Rs.40/Rs.10 available from the subscription of Rs.100/70 from clerical and subordinate staff respectively. Out of the subscription a sum of Rs.60/- each is apportioned towards DARBS (Death-cum-Accident-cum-Retirement Benefit Scheme). A sum of Rs.10,000/- is disbursed to all members on retirement and a maximum of Rs.1,00,000/- is disbursed in case of serious accident / demise of the member from DARBS. We also have to meet the expenses in respect of ensuing 8<sup>th</sup> General Council, Diary, legal expenses and all other expenses in connection with various meetings and branch visits for which no separate working funds are collected. Besides we also have to remit a portion to our national organization, AISBISF and NCBE as yearly affiliation fees and levy.

The members who have retired during the period 01.11.2017 till the date of settlement and will be receiving the benefits of arrears of wage revision may be pursued to contribute an equivalent amount towards the Union account. Please obtain the signature of our members in the enclosed format and submit to the Branch Manager for compliance immediately.

Yours comradely

(A. Raghavan) General Secretary The AGM / Chief Manager / Branch Manager, STATE BANK OF INDIA,

Dear Sir/Madam,

## LETTER OF AUTHORITY

We the undersigned hereby request you to deduct an amount equivalent to 3% levy of the gross arrears payable towards 11<sup>th</sup> Bipartite settlement and credit the same to the Account of STATE BANKS' STAFF UNION, KERALA CIRCLE A/C. No. 10347397054 at our Nanthancode Branch.

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